

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

UNSTARRED QUESTION NO:2954
ANSWERED ON:22.12.2003
SOYABEAN PRICES
V. VETRISELVAN

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether soyabean growers are receiving adequate prices of their products;
- (b) if so, the details thereof;
- (c) whether NAFED has prepared any plan to purchase soyabean from the farmers; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI HUKUMDEO NARAYAN YADAV)

(a): Yes, Sir.

(b): The market price of Soyabean during Kharif 2003 remained above the Minimum Support Price (MSP) of Rs.930 per quintal for Yellow variety and Rs.840 per quintal for Black variety. Presently the market price is ruling between Rs.1350 and 1475 per quintal in different mandies of Madhya Pradesh, Maharashtra and Rajasthan.

(c): Yes, Sir.

(d): National Agricultural Cooperative Marketing Federation of India Limited (NAFED) undertakes procurement of notified commodities under the Price Support scheme through a two tier network comprising of state level agencies and primary/regional societies. Also prior to commencement of arrival of soyabean in the mandies an Inter State Conference comprising of the State Federation/Oilseed Growers Federations along with representatives of State and Central Government discuss production prospects, price trends and operational arrangement for procurement in the event of prices falling below the MSP. However, market prices have remained above the MSP due to high prices of soyabean in the overseas market and less availability in the American market.