

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

STARRED QUESTION NO:69

ANSWERED ON:05.12.2003

I.T. DEFAULTERS

BHAN SINGH BHAURA;HARIBHAI PARTHIBHAI CHAUDHARY

**Will the Minister of FINANCE be pleased to state:**

- (a) the top twenty individuals and corporate bodies who have defaulted in paying income tax during the last two years as on 31st March, 2003 and as on date;
- (b) whether the Government are considering to make the recovery of income tax dues from these defaulters;
- (c) if so, the measures taken so far; and
- (d) if not, the reasons therefor?

**Answer**

MINISTER OF FINANCE (SHRI JASWANT SINGH)

(a) to (d) A Statement is placed on the table of the House.

Statement referred to in reply to parts (a), (b), (c) & (d) of Lok Sabha Starred Question No. 69 for answer on 5.12.2003

(a) The names of twenty assesseees with the highest outstanding demand as on 31.3.2002, 31.3.2003 & 30.6.2003 are given at Annexure.

(b) Yes, Sir.

(b) Measures taken to realise Income Tax dues depend on the facts of each case. Recovery of tax is being effected through the machinery as provided under Chapter XVII and Second Schedule of the Income Tax Act, 1961.

(d) Most of the assesseees in the list are Notified Assesseees where recovery is possible only with the approval of the Special Courts. Some cases are pending before Board for Industrial and Financial Reconstruction (BIFR) where recovery has not been possible in view of provisions of Section 22 of Sick Industrial Companies (Special Provisions) Act, 1985. In some cases installments have been granted or demand has been stayed by either Income Tax Authorities or the jurisdictional ITAT/ High Court.

**ANNEXURE**

S.No. Names of Assesseees with highest outstanding demand  
As on 31.3.02 As on 31.3.03 As on 30.6.2003

1. Harshad S. Mehta Harshad S. Mehta Harshad S. Mehta

2. Sahara India A.D. Narrotam A.D. Narrotam  
Financial Corp'n. Ltd.

3. Hiten P. Dalal Northern Northern  
Coalfields Ltd. Coalfields Ltd.

4. Sahara India Hiten P. Dalal Hiten P. Dalal  
Mutual Benefit  
Co. Ltd.

5. Shaw Wallace Co. Ltd. IDBI Smt. Jyoti H. Mehta

6. Bhupinder C. Dalal Smt. Jyoti H. Mehta IDBI

7. Maruti Udyog Ltd. Bhupinder C. Dalal Bhupinder C. Dalal

8. Ashwin S. Mehta GTC Industries Ltd. GTC Industries Ltd.

9. Smt. Jyoti H. Mehta Ashwin S. Mehta Ashwin S. Mehta

10. S. Ramaswamy S. Ramaswamy S. Ramaswamy

11. Sahara India Maruti Udyog Ltd. Maruti Udyog Ltd.  
Airlines

12. Videsh Sanchar Triumph International Triumph  
Nigam Ltd. Ltd. International  
Finance (I) Ltd

13. Growmore Research Sahara India Sahara India  
& Asset Mngt. Ltd. Financial Financial  
Corp. Ltd. Corp. Ltd.

14. GTC Industries ICICI Ltd. First Global  
Ltd. Stock Broking  
Pvt. Ltd.

15. Triumph Shaw Wallace Cascade Holding  
International Co. Ltd. (P) Ltd.

16. Premier Growmore Research Shaw Wallace  
Automobiles Ltd. & Asset Mngt. Ltd. Co. Ltd.

17. Max Telecom Rolex Holding Rolex Holding  
Ventures Ltd. Ltd. Ltd.

18. Sudhir S. Mehta Ganpati Growmore Research  
Exports Ltd. & Asset Mngt. Ltd.

19. U.P. Forest Triumph Ganpati Exports Ltd.  
Corp. Ltd. Securities Ltd.

20. NALCO Ltd. Sahara India Sahara India  
Mutual Benefit Mutual Benefit  
Co. Ltd. zaqCo. Ltd.