

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3984  
ANSWERED ON:22.08.2003  
NRI DEPOSITS SCHEME  
YEMPARALA VENKATESWARA RAO

**Will the Minister of FINANCE be pleased to state:**

- (a) whether Reserve Bank of India has set any limit on NRI dep[osit scheme;
- (b) if so, the details thereof; and
- (c) the impact of this limit on the foreign exchange deposits?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a): Reserve Bank has not placed any limit on acceptance of NRI deposits by Authorised Dealers.
- (b) & (c): Do not arise.