

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1825
ANSWERED ON:01.08.2003
MODERNISATION OF RBI
AMAR ROY PRADHAN

Will the Minister of FINANCE be pleased to state:

- (a) Whether Reserve Bank of India (RBI) have spent heavy amount on modernisation of its departments;
- (b) if so, the details of modernisation works carried out;
- (c) the amount spent on this account; and
- (d) the reasons for spending such a huge money in the name of modernisation?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) & (b) : Reserve Bank of India has carried out modernisation works at different regional offices which includes installation of work stations to use Information Technology in the bank's operations, networking installation, security equipments, fire alarm systems, replacement of lifts etc.

(c) & (d): The total capital expenditure of RBI was Rs.251 crore during the year 2001-2002 and Rs.160 crore during the year 2002-2003. The reasons for modernisation are to improve infrastructure to continue to provide the support to the changing requirement of banking and also to provide efficient services to the customers of the Bank.