

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:628
ANSWERED ON:05.12.2003
ECONOMIC REFORMS
PRABODH PANDA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have had held any meeting with Chief Ministers of States/UTs to ensure the implementation of economy reforms and related matters;
- (b) if so, the details thereof;
- (c) the instructions issued by the Union Government to States in this regard; and
- (d) the reaction of the State Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a to d) Implementation of economic reforms is a continuous and ongoing process which, inter alia, involves discussions and meetings with the States and the Union Territories. Following the recommendations of the Eleventh Finance Commission, State Governments were asked to draw up Medium Term Fiscal Reforms Programmes (MTFRP). The objectives of the MTFRP include fiscal consolidation, power sector reforms, public sector restructuring and transparency in budgetary classification and processes. So far the monitoring committee under MTFRP has approved the fiscal reforms programme of 23 states.