

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2686  
ANSWERED ON:19.12.2003  
ECONOMIC REFORMS  
PADAMSEN CHAUDHARY

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has proposed to implement economic reforms rapidly in public sector undertaking, banking, insurance and other sectors for higher economic growth;
- (b) if so, the details thereof; and
- (c) the time by when the said reforms are likely to be implemented?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) to (c): Economic reforms are a continuous process and the policy instruments to implement them are reviewed from time to time in light of the prevailing situation. The future agenda for reforms broadly aims at widening and deepening the reform process and includes, inter alia, a special focus on the agricultural sector, promoting flexibility in factor markets, accelerating investment in physical and social infrastructure sectors and strengthening fiscal consolidation.