

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:590
ANSWERED ON:04.12.2003
RETAIL OUTLETS OF IOCL
SUNIL KHAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the total number of retail outlets of IOCL in the country and abroad;
- (b) whether a major share of the profit earned by IOCL is generated through its retail outlets in the country and abroad; and
- (c) if so, the details of the total profit of IOCL alongwith the separate details of the income generated through its retail outlets during the last three years, year-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

(a): The Indian Oil Corporation Limited (IOC) had 8034 retail outlets in the country as on 31.3.2003. IOC has no retail outlets outside India on its own. However, IOC is carrying out retail operations in Sri Lanka through its subsidiary company, viz., M/s Lanka IOC Pvt. Limited (formed during 2002-03). 114 retail outlets are being operated in Sri Lanka by the subsidiary company.

(b) & (c): The total profits after tax earned by the IOC during the last three years are as under:-

Year Profit earned (Rupees in crore)

2000-01	2720
2001-02	2885
2002-03	6115

The IOC has no system for arriving at the profit earned through retail outlets.