

**GOVERNMENT OF INDIA
ATOMIC ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:2129
ANSWERED ON:05.03.2003
INSURANCE OF NUCLEAR PLANTS
SRIPRAKASH JAISWAL

Will the Minister of ATOMIC ENERGY be pleased to state:

- (a) whether the proposal of the Nuclear Power Corporation of India regarding insurance of its nuclear plants has been rejected by the New India Assurance Corporation;
- (b) if so, whether any reasons were given by the Assurance Corporation for rejecting the proposal;
- (c) if so, the details thereof;
- (d) whether the NPC of India has re-submitted its proposal after complying with the requirements demanded by the Assurance Corporation;
- (e) if so, whether the fresh proposal has been accepted by the Corporation; and
- (f) if not, the steps taken by the NPC for getting its nuclear plants insured?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING, MINISTER OF STATE IN THE MINISTRY OF STATISTICAL PROGRAMME IMPLEMENTATION, MINISTER OF STATE IN THE DEPARTMENT OF ATOMIC ENERGY AND MINISTER OF STATE IN THE DEPARTMENT OF SPACE (SHRI S.B. MOOKHERJEE)

(a) to (f): The New India Assurance Corporation has expressed difficulties in insurance of Nuclear Power Stations in view of non-availability of reinsurance support from foreign reinsurers. At present, the Nuclear Power Corporation of India Limited is holding discussions with various insurance companies in India, including the New India Assurance Corporation, for insurance of its Nuclear Power Stations.