

**GOVERNMENT OF INDIA
INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:552
ANSWERED ON:25.07.2001
PRIVATISATION OF CMC
PRAHLAD SINGH PATEL

Will the Minister of INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government propose to privatise C.M.C.;
- (b) if so, the details thereof; and
- (c) the time by which the privatisation process is likely to be completed?

Answer

MINISTER OF PARLIAMENTARY AFFAIRS AND COMMUNICATIONS & INFORMATION TECHNOLOGY (SHRI PRAMOD MAHAJAN)

- (a) and (b): Yes, Sir. Government has decided to bring down its equity in CMC Ltd. to 26%.
- (c): The disinvestment process is likely to be completed during 2001-02.