

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4022
ANSWERED ON:23.03.2001
VRS IN ANDBRA BANK
GADDAM GANGA REDDY

Will the Minister of FINANCE be pleased to state:

- (a) whether Andhra Bank is undergoing a major organisational change;
- (b) if so, whether the bank is going to reduce the number of its zonal offices and branches and introduce voluntary retirement scheme for its officers and staff; and
- (c) if so, the details in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PA TIL)

(a), (b) & (c) : Andhra Bank has reported that it has not taken up any major organizational changes. However, it has restructured its zonal offices reducing their number from 27 to 19. The bank has no plans to reduce the number of branches. A Voluntary Retirement Scheme was introduced by the bank in December, 2000 and the same has since been closed on 1.1.2001.