

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3862
ANSWERED ON:17.08.2001
MERGER OF BANK BRANCHES
AJAY CHAKRABORTY;PRABODH PANDA

Will the Minister of FINANCE be pleased to state:

(a) whether the State Bank of India has decided to merge 440 loss making branches and virtually eliminate its network of Regional Offices across the country as a part of the post-VRS restructuring programme; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): No, Sir. State Bank of India have reported that they have not taken any such decision to merge 440 loss making branches of their bank and thereby eliminating bank's network of regional offices across the country on account of VRS or otherwise.

(b): Does not arise in view of the above