

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5872
ANSWERED ON:03.05.2002
VANISHED COMPANIES
NARESH KUMAR PUGLIA

Will the Minister of FINANCE be pleased to state:

- (a) whether a large number of companies have vanished from the market after duping investors` hard earned money;
- (b) if so, the details thereof statewise;
- (c) whether the Securities and Exchange Board of India (SEBI) has taken any action against these companies;
- (d) if so, the details thereof alongwith the names of companies against whom action has been taken by SEBI;
- (e) Whether the prosecution has been initiated by SEBI against any ofthese dubious companies;
- (f) if so, the details and the present status thereof; and
- (g) the measures taken by the SEBI to strengthen investors`confidence?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

- (a) to (g) Information is being collected and will be laid on the Table of the House.