

**GOVERNMENT OF INDIA  
LAW , JUSTICE AND COMPANY AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:2805  
ANSWERED ON:21.03.2002  
PENNISSION TO COMPANIES TO RAISE FUNDS  
RAGHUNATH JHA

**Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:**

- (a) whether the Government have allowed companies to raise funds from overseas ;
- (b) if so, the reasons therefor alongwith the names of companies permitted therefor;
- (c) the quantum of funds raised by each of those companies and the manner in which the funds has been spent by them;
- (d) whether these companies have diverted! misused the funds for other purposes than far which the funds was raised ; and
- (e) if so, the action taken by the Government in this regard?

**Answer**

THE MINISTER OF LAW; JUSTICE & COMPANY AFFAIRS (SHRI ARUN JAITLEY)

- (a) to (e): The information is being collected and will be Jaid on the Table of the House.