

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1986
ANSWERED ON:26.07.2002
US PUBLICLY RELATED COMPANIES
SULTAN SALAHUDDIN OWAISI

Will the Minister of FINANCE be pleased to state:

- (a) whether SEBI has issued a list of 945 US publicly related companies whose financial statements must be certified as accurate by their Chief Executive and Financial Officers;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether this step has been taken to restore the confidence of investors in the wake of recent accounting scandals to hit corporate America;
- (d) if so, the details thereof; and
- (e) to what extent the accounting scandals are likely to be minimized by this step?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G. GEETE)

- (a): According to Securities and Exchange Board of India (SEBI), it has not issued any such list of companies.
- (b) to (e): in view of (a), do not arise.