

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2060
ANSWERED ON:15.03.2002
FUNCTIONING OF COOPERATIVE BANKS
PRAKASH V. PATIL

Will the Minister of FINANCE be pleased to state:

(a) whether the Monetary and Credit Policy for 2001002 announced by the Reserve Bank of India havereated some obstacles in the smooth functioning of the ooperative banks in Maharashtra and the State government have also requested the Union Government review the policy; and

(b) if so, the details thereof and the reaction of the overnment thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF INANCE (SHRI BALASAHEB VIKHE PATIL):

(a) The easures announced by Reserve Bank of India (RBI) in e Monetary & Credit Policy are aimed at strengthening if Cooperative Banks all over the country. No request `om Maharashtra Government has been received to review this policy.

(b) Does not arise.