

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2093
ANSWERED ON:15.03.2002
SEPARATE BANK FOR FISHERY SECTOR
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

- (a) whether the fishermen are not getting adequate credit from banks and financial institutions;
- (b) whether the Government propose to launch a separate and exclusive bank for the fishery sector; and
- (c) if so, the details thereof and the time by which it is likely to be set up?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

- (a) As per the standing guidelines issued by Reserve Bank of India (RBI) to scheduled commercial banks on lending to priority sector, short term finances to farmers for allied activities including fishery and medium and long term loans for development of fisheries in all its aspects are treated as direct finance to Agriculture under Priority Sector. Banks are required to provide adequate credit to farmers undertaking fishery activities. As reported by RBI, scheduled commercial banks have disbursed Rs. 292.16 crores to 'Fisheries' under priority sector as on June, 2000.
- (b) There is no such proposal at present.
- (c) Does not arise in view of (b) above.