

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4124  
ANSWERED ON:09.08.2002  
EXPERT GROUP TO STUDY THE GROWTH OF UNACCOUNTED INCOME  
SHEESH RAM SINGH RAVI

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government have set up an expert group to conduct a comprehensive study on the growth of unaccounted income in the economy;
- (b) if so, the terms and reference and constitution of the said group;
- (c) whether the group submitted any report on the growth of unaccounted income in the economy;
- (d) if so, the details thereof; and
- (e) the action taken thereon?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN):

- (a) Yes, Sir.
- (b) The Group was to conduct a comprehensive study on the flow and stock of unaccounted wealth in the economy and to suggest ways and means to check this. The Group consisted of senior officers of the Income Tax Department and was headed by a Chief Commissioner of Income Tax.
- (c) Yes, Sir.
- (d) The Group has suggested certain measures aimed at controlling unaccounted. wealth.
- (e) The report is being examined.