

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:901
ANSWERED ON:03.12.1999
NEW MACHINE TO SORT OUT SOILED MUTILATED NOTES
ASHOK KUMAR PATEL

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have recently started using a new machine to sort out soiled and mutilated notes;
- (b) if so, the details thereof; and
- (c) the time by which the Government propose to use this machine on extensive scales ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) No, Sir. However, the Reserve Bank of India has in its Chandigarh Office and Bhopal Office, set-up Currency Verification and Processing System (CVPS) for authenticating, sorting and on line shredding for processing Bank Notes.

(b) At its Chandigarh Office, the RBI has installed three CVPS supplied by M/s. Giesecke & Devrient, Germany and at its Bhopal Office, four CVPS supplied by M/s. Currency Systems International, USA.

(c) The RBI plans to gradually equip all its Issue Offices with the CVPS for mechanising the existing system of manual processing of notes. However, no specific time frame has been fixed by RBI in this regard.