

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6698
ANSWERED ON:10.05.2002
INTERNAL DEBT
PRABHUNATH SINGH

Will the Minister of FINANCE be pleased to state:

- (a) whether the gross receipts from markets loans has grown from Rs. 5543 crore in 1985-86 to Rs.100206 crore in 2000-2001, at an average amount rate of 22.74 per cent/outstanding market borrowing increased by 18.32 per cent ;
- (b) if so, whether the internal debt has increased over 10 times during last sixteen years from 35688 crore in 1985-86 to Rs. 354905 crore during 2000-2001 ;
- (c) if so, whether the approval of the competent authority was taken for raising market borrowings/internal debt ;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) The gross receipts from market loans have grown from Rs. 5543 crore in 1985-86 to Rs. 100206 crore in 2000-2001, at an average annual growth rate of 46.61 per cent, whereas the average annual growth rate of outstanding market loans has been 18.23 per cent.
- (b)The internal debt (net) has increased from Rs.12502 crore in 1985-86 to Rs.89443 crore in 2000-2001.
- (c)to(e) Market borrowings are made within the levels contemplated in Budget approved by Parliament.