

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6777
ANSWERED ON:10.05.2002
SEPARATE REGULATOR OF PENSION SECTOR .
VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

(a) whether the Insurance Regulatory and Development Authority (IRDA) have suggested to the Government for setting up a separate regulator for monitoring the pension sector; and

(b) if so, the details of modalities worked out in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) and (b) The Insurance Regulatory and Development Authority (IRDA) in their report has suggested that they be entrusted with the task of preparing the regulations for the new pension system for the unorganised sector. The recommendations made by IRDA would be taken into account by the Government while finalising the decisions in this regard.