

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:282
ANSWERED ON:22.03.2002
PROFIT AND LOSSES OF BANKS AND FI's
ALE NARENDRA

Will the Minister of FINANCE be pleased to state:

- (a) the profits/losses of financial institutions and nationalised banks during the last three years, FI's and nationalised bank wise ;
- (b) the capital adequacy ratio of each of these institutions/nationalised bank during the above period ;
- (c) the details of share holding pattern of each of the banks/institutions ;
- (d) the names of such institutions/banks which have implemented employees options schemes; and
- (e) the steps taken by the Government to improve the functioning and profitability of these financial institutions and banks ?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI YASHWANT SINHA)

(a) to (e) A Statement is laid on the Table of the House.

Statement

- (a) Annexure-I indicating the Profit/Losses of Banks and all India Development Financial Institutions during the last three years is enclosed.
- (b) Annexure-II indicating the Capital Adequacy Ratio of Banks and all India Development Financial Institutions during the last three years is enclosed.
- (c) Annexure-III indicating the details of shareholding pattern of Banks and all India Development Financial Institutions during the last three years is enclosed.
- (d) ICICI is the only institution that has implemented Employees Stock Option Scheme. Other institutions do not have any Employees Stock Option Scheme.
- (e) The Nationalised Banks and FIs are taking several steps to improve their functioning and profitability. These include reduction in their operating costs through rationalization of their branch network, abolition of zonal offices, right sizing through Voluntary Retirement Scheme (VRS), accessing low cost deposits, increasing productivity through computerization and technology upgradation etc. and reduction in non-performing assets. Government has also set up Debt Recovery Tribunals throughout the country to facilitate speedy recovery of loans given by Banks and all India Development Financial Institutions.