

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5039
ANSWERED ON:26.04.2002
MUTUAL ASSISTANCE FUND
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

(a) whether RBI has any proposal to ask all Urban Cooperative Banks to make mandatory contributions to a Mutual Assistance Fund; and

(b) if so, the details of the proposal worked out ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) and (b) Reserve Bank of India has reported that they have no proposal for creation of any mutual assistance fund for Urban Cooperative Banks.