

**GOVERNMENT OF INDIA  
FINANCE AND COMPANY AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:699  
ANSWERED ON:22.11.2002  
REHABILITATION PACKAGE FOR COOPERATIVE SECTOR  
MARGARET ALVA

**Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:**

- (a) whether the Government have taken up the initiative to process the finalization of the rehabilitation package for revamping of the cooperative sector;
- (b) if so, whether the State Government of Karnataka has requested for any financial package in this regard;and
- (c) if so, the details thereof and the reaction of the Union Government thereto?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (c) In pursuance to the announcement made in the Budget Speech for the current year, Government has initiated the process for finalizing the rehabilitation package for the co-operative credit sector. The modalities for implementation of the same are being worked out. Meanwhile, a proposal amounting to Rs. 742.60 crores for rehabilitating the Co-operative Credit Structure in Karnataka has been received. The proposal would need to be examined in terms of the scheme for rehabilitation of co-operative credit structure which is under consideration of Government.