

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:387
ANSWERED ON:01.03.2002
FUND FOR INFRASTRUCTURE DEVELOPMENT
VIRENDRA KUMAR

Will the Minister of FINANCE be pleased to state:

:

- (a) whether the Government have created a fund for the infrastructural development of the rural areas ;
- (b) if so, the fund allocated to various States for the purpose during last three years; and
- (c) the funds spent by the State Governments on infrastructural development during the above period ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) In order to encourage quicker completion of rural infrastructure projects Union Government had set up Rural Infrastructure Development Fund (RIDF) in National Bank for Agriculture and Rural Development (NABARD) in April 1995. Since then it is continuing on a year to year basis.
- (b) The loan sanctioned out of the Fund to State Governments for the purpose, since inception is given at statement-I.
- (c) Loan from RIDF utilized by various State Governments since inception is given at statement-II.