

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5782
ANSWERED ON:03.05.2002
REPAYMENT OF BORROWINGS
SANGEETA KUMARI SINGH DEO

Will the Minister of FINANCE be pleased to state:

:

- (a) the repayment of borrowings as on date and ten years before ;
- (b) whether the repayments of borrowings has been increased;
- (c) if so, the details thereof alongwith the reasons therefor; and

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) to c) Repayment of debt (excluding discharge of Treasury Bills and Ways and Means Advances) increased from Rs.38457 crore in 1992-1993 to Rs. 140615 crore in 2002-2003 (BE) due to higher borrowings to cover excess of expenditure over receipts.

(d) Government has to resort to borrowing to finance the gap in its resources. Several measures have been taken to contain non-productive expenditure and increase revenue receipts with a view to maximising resources.