

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:3746
ANSWERED ON:13.12.2002
BORROWINGS OF GOVERNMENT
V. SAROJA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) the gross borrowings of the Union Government so far during the current fiscal year;
- (b) whether the Union Government's borrowing so far this year represent 78 per cent of the budget for the entire fiscal year; and
- (c) if so, the steps being taken by the Government to check this trend of excessive borrowings and its effect on the State exchequer?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

- (a) and (b) The Government has completed gross market borrowings of Rs. 125000 crore upto 5th December, 2002, which is 87.55% of BE 2002-03 as against 99.47% during the corresponding period in 2001-02.
- (c) Does not arise.