

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:3750
ANSWERED ON:13.12.2002
UNIFORM PROMOTION POLICY
RAM JEEVAN SINGH;RAMDAS ATHAWALE

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the commercial banks have devised a uniform promotion policy for the regional rural banks sponsored by them;
- (b) if so, whether these commercial banks are implementing this policy properly;
- (c) if so, the details thereof and if not, the reasons therefor;
- (d) whether it has come to notice of the Government that this policy is not being implemented in regional rural bank of Sultanpur which is sponsored by the Bank of Baroda; and
- (e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V1THOBA ADSUL):

- (a) to (c) Government of India have framed a uniform promotion policy for all Regional Rural Banks (RRBs) in consultation with National Bank for Agriculture and Rural Development and the same have been published in Gazette of India in 1998. All sponsor Banks are required to implement the above policy and instructions issued by Government of India/NABARD from time to time.
- (d) and (e) Bank of Baroda have informed that the promotion policy is being implemented as per the need of the Bank from time to time.