

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:3797
ANSWERED ON:13.12.2002
LOAN TO POOR WOMEN BY SIDBI
RAM SHAKAL

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether Small Industries Development Bank of India provides loan to poor women in the villages;
- (b) if so, the details thereof, scheme-wise; and
- (c) the number of women benefited by this scheme during the last two years, year-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (c) Small Industries Development Bank of India has been operating special schemes of assistance for women entrepreneurs covering term loan, seed capital etc. The objective of the Mahila Udyam Nidhi (MUN) of SIDBI is to provide soft loan assistance to women entrepreneurs to meet the gap in the equity for setting up new industrial projects in small-scale sector. Besides assistance is also made available for rehabilitation of viable sick small-scale units and for undertaking expansion/modernization. The objective of Mahila Vikas Nidhi Scheme (MVN) is to bring about economic empowerment of women, especially rural poor, by providing them avenues for training and employment opportunities. It envisages assistance by way of a judicious mix of loan and grant to accredited voluntary organization for taking up activities, which would ensure that needy women are provided with employment opportunities. SIDBI also provide assistance through SIDBI foundation of Micro Credit (SFMC) to implement micro credit operations mostly for the benefits of women. Number of women benefited under the above schemes during the year 2000-2001 and 2001-2002 are as given below:

Scheme	During 2000-01	During 2001-02
Mahila Udyam Nidhi (MUN)	41	64
Mahila Vikas Nidhi (MVN)	2,100	2,300
Micro Credit Scheme (mostly women) (MCS)	129,000	285,000