

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:4905

ANSWERED ON:20.12.2002

CREDIT TO FARMERS

CHHATRAPAL SINGH;GANGASANDRA SIDDAPPA BASAVARAJ;RAJO SINGH;RAVINDRA KUMAR PANDEY

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the flow of credit to agriculture has increased during the year 2002-2003;
- (b) if so, the details thereof;
- (c) the number of Kisan Credit Cards have been issued so far. State-wise;
- (d) the amount of loan given to farmers through these cards so far, State-wise;
- (e) whether the Government propose to link personal insurance and crop insurance with Kisan Credit Cards (KCCs); and
- (f) if so, the details thereof and by when it is likely to be done?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) and (b) Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) have reported that data regarding the flow of credit to agriculture for the year 2002-2003 is not available at present. However, the outstanding advances by Public Sector Banks to agriculture stood at Rs. 53,685.36 crores and Rs. 63,082.99 crores at the end of March, 2001 and March, 2002 respectively, showing an increase of about 18%.

(c) and (d) The State-wise details of the number of Kisan Credit Cards (KCCs) issued and the amount of loan disbursed through these cards to farmers are indicated in Statement enclosed.

(e) and (f) In pursuance to Finance Minister's announcement in the Budget Speech for the year 2001-02, a Personal Accident Insurance Scheme for KCC holders to cover them against accidental death or permanent disability/partial disability upto a maximum amount of Rs. 50,000/- and Rs. 25,000/- respectively has been introduced in July, 2001. Loans issued through KCCs are already covered under Rashtriya Krishi Bima Yojana (RKBY) since inception of the scheme.