

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:2317
ANSWERED ON:03.12.2002
DISINVESTMENT OF CSL AND HSL
AJAY CHAKRABORTY

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Disinvestment Commission has recommended a minimum 51% disinvestment of Cochin Shipyard Ltd. (CSL) and 100% privatization of Hindustan Shipyard Ltd. (HSL); and

(b) if so, the details of the recommendation made in this regard and the decision of the Government thereon ?

Answer

THE MINISTER OF DISINVESTMENT, MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION AND MINISTER OF COMMERCE AND INDUSTRY (SHRI ARUN SHOURIE):

(a) and (b) Yes, Sir. The Disinvestment Commission has recommended disinvestment of a minimum of 51% in Cochin Shipyard Ltd. and disinvestment of entire shareholding of the Government in Hindustan Shipyard Ltd. Government is yet to take a decision on the recommendations of the Commission.