

**GOVERNMENT OF INDIA  
FINANCE AND COMPANY AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:5858  
ANSWERED ON:02.05.2003  
MUTUAL FUND INVESTMENTS OF BANKS  
PRAKASH V. PATIL

**Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:**

- (a) whether the nationalised banks have resorted to redeeming of their mutual funds investments in order to spruce up their balance sheets;
- (b) whether most of these investments have caused losses while redeeming; and
- (c) the bank-wise approximate amount of loss involved?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

- (a) to (c) Information is being collected and to the extent available will be laid on the Table of the House.