

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:5940
ANSWERED ON:02.05.2003
NABARD ASSISTANCE TO A.P.
GANTA SRINIVASA RAO;GUNIPATI RAMAIAH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the NABARD has decided to extend financial assistance of Rs 1,300 crore to Andhra Pradesh Government for implementing rural development programmes;
- (b) if so, whether the Bank has decided to give term loans amounting to Rs. 700 crore this year in comparison to Rs. 602 crore terms loans extended last year;
- (c) if so, to what extent the Andhra Pradesh Government has utilized this loan;
- (d) to what extent the rural development schemes under this loan have so far been implemented; and
- (e) the total number of people benefited in the rural areas?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

- (a) National Bank for Agriculture and Rural Development (NABARD) extends loans to State Governments under Rural Infrastructure Development Fund (RIDF). Till March 2003, NABARD has sanctioned projects worth Rs. 3650.88 crore to Andhra Pradesh Government since 1995-96 under all the tranches of RIDF I to VIII.
- (b) NABARD has reported to have disbursed Rs. 602.13 crore to the participating banks in Andhra Pradesh towards refinancing term loans for financing agriculture and allied activities during the year 2001-02. For the year 2002-03, NABARD has disbursed Rs.761.34 crore to the banks for these purposes.
- (c) Loans sanctioned under RIDF have a disbursement phasing of three years. As reported by NABARD, out of the total sanctions of Rs. 3650.88 crore made under all the tranches of RIDF to Andhra Pradesh, disbursements to the tune of Rs. 2169.02 crore have been made to the State Government.
- (d) and (e) As reported by NABARD, 9738 projects covering irrigation, roads, bridges, soil & moisture conservation, etc. have been sanctioned in Andhra Pradesh. These projects have the potential for generation of recurring and non-recurring employment opportunities of 165.60 lakh mandays and 4728.80 lakh mandays respectively besides creation of additional irrigation potential and rural connectivity through network of rural roads and bridges.