

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1834
ANSWERED ON:01.08.2003
SETTING UP OF NEW COOPERATIVE BANK
HARIBHAI PARTHIBHAI CHAUDHARY

Will the Minister of FINANCE be pleased to state:

- (a) the number of proposals for setting up of new co-operative banks pending with the Reserve Bank of India; and
- (b) the reasons of their pendency and the time by which the process of according sanction for the same is likely to begin?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) and (b) Reserve Bank of India (RBI) has reported that as on date there is no proposapending for setting up new State Cooperative Bank/Central Cooperative Bank. However,there are 221 proposals for setting up of new urban cooperative banks pending with RBI.The reasons for delay in disposal of pending proposals are submission of incomplete proposals by the promoters, delay in receipt of clarifications sought by RBI and delay inreceipt of information from promoters` bankers/ employers/ other agencies. Decision on a pending proposal is taken only on receipt of all the required information.