

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1771
ANSWERED ON:12.12.2003
SALE OF STAMP PAPERS IN BANKS AND POST OFFICES
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

- (a) whether the RBI has received a proposal from State Government to direct banks and post offices to sell stamp papers as retail outlets;
- (b) if so, the details thereof;
- (c) whether this policy of allowing banks and other recognized agencies to sell stamp papers as a part of a national policy; and
- (d) if so, by when this policy is likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

- (a) No, Sir.
- (b) Does not arise.
- (c) and (d) The Reserve Bank of India had permitted the banks to undertake the business of selling stamps since April, 1968.