

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2628
ANSWERED ON:19.12.2003
NABARD LOAN TO CUSTOMERS
HARIBHAU MAHALE

Will the Minister of FINANCE be pleased to state:

- (a) whether National Agriculture and Rural Development Bank (NABARD) is formulating any scheme to provide direct loan to customers;
- (b) if so, the details thereof;
- (c) the names of sectors to which this loan will be made available; and
- (d) the time by which this scheme is likely to be implemented alongwith the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

- (a) to (c) National Bank for Agriculture & Rural Development (NABARD) has reported that it has formulated a scheme to provide assistance to customers under co-financing arrangements with commercial banks. Under the scheme, direct loans would be sanctioned to individuals/body corporate/other clients through co-financing arrangements for promotion of high-tech, export oriented agricultural projects involving new technology and large financial outlay. These loans would be available for the development of horticulture, animal husbandry and dairy, plantations, pisciculture, food processing, bio-energy, floriculture sectors, etc.
- (d) The scheme has been already launched and four proposals in the sectors of plantation, floriculture and integrated organic farming have been sanctioned so far by NABARD.