

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2660
ANSWERED ON:19.12.2003
COOPERATIVE BANKS IN GUJARAT
SAVSHIBHAI MAKWANA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is aware that many cooperative banks in Gujarat have failed to return investors` deposits;
- (b) if so, the details thereof during the last three years;
- (c) whether in many cases, the insurance companies have paid money to the co-operative banks;
- (d) if so, the details thereof and the number of depositors, who have been paid money through insurance companies during the above period in the State; and
- (e) the action taken/proposed to be taken by the Government to safeguard the interest of small investors?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

- (a) to (e) The information is being collected and, to the extent available, will be placed on the Table of the House.