

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2715  
ANSWERED ON:19.12.2003  
INVESTMENT IN LIC  
AMBATI BRAHMANAIAH

**Will the Minister of FINANCE be pleased to state:**

- (a) whether LIC has decided not to invest the Varishtha Bima Yojana plan proceeds in equities;
- (b) if so, the reasons therefor; and
- (c) the directives of the Union Government in this regard?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (c) For investment of the premium received from Varishtha Pension Bima Yojana, LIC has to follow the investment pattern as per the Insurance Regulatory and Development Authority (Investment) Regulations. The Life Insurance Corporation of India has informed that, for the present, they have not invested any amount under this plan in equities.