

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2769  
ANSWERED ON:19.12.2003  
RBI BONDS  
DR. KIRIT SOMAIYA

**Will the Minister of FINANCE be pleased to state:**

- (a) whether any proposal to use electronic automatic system for RBI Bonds is under consideration of the Government;
- (b) whether RBI also propose to start conversion of RBI Bond, certificate in Demat mode as Pilot project in Mumbai;
- (c) if so, the benefits of Demat facilities; and
- (d) the present status of the proposal?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (d) No new proposal is under consideration of the Government. The facility to open the Bond Ledger Accounts in electronic form by the Public Debt Offices of RBI and agency banks in respect of investments in Relief Bonds has already been introduced with effect from 3rd May, 1999 in view of wide ranging benefits of demat facilities.