

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2817
ANSWERED ON:19.12.2003
POWER OF SEBI
JASWANT SINGH YADAV

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government propose to provide more resources and technological facilities to SEBI to check insider trading in share market;
- (b) if so, the details thereof; and
- (c) the time by which it is likely to come into effect and the expenditure likely to be incurred thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (c) Upgradation of skills and technical facilities is an ongoing activity in SEBI as a part of it, SEBI has taken the assistance of reputed agencies to bring in state-of-art technology to detect potential insider trading manipulations/violations across financial instruments and markets.