

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2820
ANSWERED ON:19.12.2003
INDIA S RANK ON GLOBAL COMPETITIVENESS REPORT
IQBAL AHMED SARADGI

Will the Minister of FINANCE be pleased to state:

- (a) whether India has slipped three places to be ranked 56th in the global competitiveness report 2003-04 released by the World Economic Forum;
- (b) if so, the main reasons therefor; and
- (c) the steps being taken to improve the position?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (c) In the Global Competitiveness Report 2003-04 released by the World Economic Forum, India, is ranked 56 among 102 countries in terms of growth competitiveness compared to its rank of 54 among 80 countries in the report for 2002-03. Its rank has reduced mainly due to inclusion of more countries in the coverage of the report.