

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:419  
ANSWERED ON:25.02.2000  
INTEREST RATE SCHEME OF IDBI  
A. KRISHNASWAMY

**Will the Minister of FINANCE be pleased to state:**

- (a) whether IDBI has introduced the floating interest rate scheme;
- (b) if so, the details thereof;
- (c) whether IDBI has also decided to launch six schemes;
- (d) if so, the details thereof;
- (e) whether there is any proposal to amend IDBI Act; and
- (f) if so, the details thereof and the reasons therefor?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

- (a) to (d) Industrial Development Bank of India (IDBI) has reported that IDBI is considering introduction of 'Floating Interest Rate Scheme' details of which are being worked out by IDBI. IDBI is also considering launch of some new schemes which are currently under preparation.
- (e) and (f) There is no proposal to amend the IDBI Act under consideration of the Government at present.