GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1365 ANSWERED ON:03.03.2000 VACANT POSTS OF CHAIRMAN IN BANKS CHANDRA NATH SINGH;RAGHUNATH JHA;RAOSAHEB PATIL DANVE

Will the Minister of FINANCE be pleased to state:

- (a) the names of public sector and private sector banks which are still without its Chairman;
- (b) the reasons for keeping those posts vacant for such a long time; and
- (c) by when, these posts are likely to be filled up?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) to (c) At present the post of Chairman & Managing Director is vacant in four publicsector banks, viz. Canara Bank, Bank of Baroda, UCO Bank and Dena Bank. Action has alreadybeen initiated to fill up these vacancies. RBI has reported that the post of Chairman and Chief Executive Officer is vacant in two private sector banks viz. Ganesh Bank of Kurundwad Ltd. and Bharat Overseas Bank Ltd. Chairmen of private sector banks are not appointed by the Central Government.