

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1502
ANSWERED ON:03.03.2000
LOANS TO FARMERS
HARIBHAU MAHALE

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government propose to provide any type of relaxation on loan not paid by the farmers; and
- (b) if so. the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) and (b) In order to provide appropriate relief to chronic defaulting farmers who are unable to repay the principal amount together with accumulated interest due to circumstances beyond their control, all scheduled commercial banks had been advised by Reserve Bank of India in July, 1998 to consider settlement of overdues in respect of such farmers on merits of each case, as a measure of relief.