

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6156
ANSWERED ON:05.05.2000
INSOLVENT FINANCIAL AND INDUSTRIAL INSTITUTIONS
DILEEP SANGHANI

Will the Minister of FINANCE be pleased to state:

- (a) whether the public financial and industrial institutions are in the grip of insolvency;
- (b) if so, the names of such institutions; and
- (c) the precautionary measures taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

- (a) No All India Public Financial institution is reported to be under a threat of insolvency in view of the fact that all the All India Public Financial Institutions fulfil the capital adequacy ratio requirements as of end March 1999 in accordance with RBI norms and guidelines in this regard.
- (b) and (c) Does not arise.