

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6175
ANSWERED ON:05.05.2000
SURPLUS EMPLOYEES OF SBI
BHIM PRASAD DAHAL;REENA CHOUDHARY

Will the Minister of FINANCE be pleased to state:

- (a) the strength of employees of State Bank of India, as on March 1, 2000;
- (b) whether there is any surplus staff in SBI;
- (c) if so, the estimated number thereof;
- (d) whether SBI is planning to redeploy its surplus staff in the proposed insurance ventures; and
- (e) if so, the details including terms and conditions thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

- (a) According to State Bank of India (SBI), their staff strength as on 31.12.1999 is 2,34,667.
- (b) A detailed study is in progress in SBI in this regard. SBI are initially looking at the staffing pattern and business level at their computerised branches (aggregate number of which is 2115 as of now).
- (c) Surplus staff will be identified after the study is completed.
- (d) According to SBI proposed insurance venture will be launched only after the approvals from the Regulatory Authorities are received. SBI would, at the appropriate time, examine the feasibility of drawing on their staff resources for insurance business.
- (e) Does not arise in view of (d) above.