

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6201
ANSWERED ON:05.05.2000
MERGER OF BANKS
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

- (a) whether there is any proposal to merge all the Nationalised banks into four main banks;
- (b) if so, the details thereof and
- (c) the benefits likely to be derived as result thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

- (a) No, Sir.
- (b) and (c) Do not arise.