

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1994  
ANSWERED ON:04.08.2000  
NATIONAL COOPERATIVE BANK OF INDIA  
DAGGUBATI RAMANAIDU;JAI PRAKASH;KINJARAPU YERRANNAIDU

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Union Government have received any memorandum with regard to providing licence to National Cooperative bank of India so that it may provide funds to the States like NABARD and function under RBI; and
- (b) if so, the reaction of the Government thereto?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH) :

- (a) Yes, Sir.
- (b) The matter is under consideration of the Government.