

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4100  
ANSWERED ON:18.08.2000  
SHARE MONEY OF NABARD  
HARIBHAU MAHALE

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government have announced to increase the share money of National Agriculture and Rural Development Bank to Rs. 500 crore;
- (b) if so, whether the said amount has been released; and
- (c) if not, the reasons therefor ?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH):

(a) to (c) Yes, Sir. National Bank for Agriculture and Rural Development (NABARD)'s capital had been enhanced from Rs. 100 crore in 1982-83 to Rs. 500 crore in 1995-96 in stages. The capital of NABARD has further been enhanced to Rs. 2000 crore by 1998-99 through contribution of Rs. 100 crore and Rs. 400 crore by Government of India and Reserve Bank of India (RBI) respectively during each of the year 1996-97, 1997-98 and 1998-99. Pending amendments to NABARD Act the additional capital contribution made during the years 1996-97 to 1998-99 aggregating Rs.1500 has been kept under the head 'Advance towards Capital'.