

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3279  
ANSWERED ON:11.08.2000  
FOREIGN BANKS  
BHAWANA GAWALI (PATIL)

**Will the Minister of FINANCE be pleased to state:**

- (a) the details of loss and profit account of the foreign banks functioning in the country during 1997-98 and 1998-99;
- (b) whether the turnover of foreign banks has been more in comparison to that of the Indian Banks from June, 1998 to February, 1999; and
- (c) if so, the reasons therefor?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR):

(a) As reported by Reserve Bank of India (RBI), the total net profits of the Foreign Banks operating in India during the year 1997-98 and 1998-99 are as under:

STATEMENT

1997-98 Rs. 629.78 crore.  
1998-99 Rs. 691.00 crore

The details are given in the enclosed Statement I & H.

(b) and (c) Details of deposits and advances of Indian banks and foreign banks operating in India are as under:

(Rs. in crores)

Deposits (Rs.) % Advances (Rs.) %

Public Sector Banks	636860.10	82.79	297350.24	80.46
Private Sector Banks	84915.19	11.04	42710.18	11.56
Foreign Banks	47453.29	6.17	29506.82	7.98

As would be seen the business of foreign banks is not more than that of Indian banks during the year 1998-99.