

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5058
ANSWERED ON:25.08.2000
BRANCHES OF IFCI
RAMDAS ATHAWALE

Will the Minister of FINANCE be pleased to state:

- (a) whether the Industrial Finance Corporation of India is considering to open its branches in some of the State Capitals and in other big cities of the country;
- (b) if so, the details thereof;
- (c) whether the Industrial Finance Corporation is also going to upgrade the Pune and Guwahati Branch offices into Zonal Offices to boost up industrialisation in Maharashtra and North-Eastern States; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH) :

- (a) and (b) Industrial Finance Corporation of India Limited (IFCI) has reported that at present there is no proposal to open any office in the State Capitals or any other big cities of the country.
- (c) and (d) IFCI has reported that there is no proposal to upgrade its offices at Pune or Guwahati as regional offices.